EXHIBIT B

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Adv. Pro. No. 08-01789 (SMB)

Plaintiff-Applicant,

SIPA LIQUIDATION

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

(Substantively Consolidated)

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

FEDERICO CERETTI, et al.,

Defendants.

Adv. Pro. No. 09-01161 (SMB)

ORDER PURSUANT TO SECTION 105(a) OF THE BANKRUPTCY CODE AND RULES 2002 AND 9019 OF THE FEDERAL RULES OF BANKRUPTCY PROCEDURE APPROVING A SETTLEMENT AGREEMENT BY AND AMONG THE TRUSTEE AND KINGATE GLOBAL FUND, LTD. AND KINGATE EURO FUND, LTD.

Upon the motion (the "Motion") of Irving H. Picard (the "Trustee"), as trustee for the liquidation of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa–*Ill*, and the substantively consolidated Chapter 7 estate of Bernard L. Madoff, seeking entry of an order, pursuant to section 105(a) of the United States Bankruptcy Code, 11 U.S.C. §§ 101 *et seq.*, and Rules 2002 and 9019 of the Federal Rules of Bankruptcy Procedure, approving the agreement by and among the Trustee and Kingate Global

08-01789-cgm Doc 18893-3 Filed 07/17/19 Entered 07/17/19 08:37:40 Exhibit B -Pq 3 of 3

Proposed Order

Fund, Ltd. and Kingate Euro Fund, Ltd. (together, the "Kingate Funds"), and as more

particularly set forth in the agreement annexed as Exhibit A to the Motion (the "Agreement");

and it appearing that due and sufficient notice has been given to all parties in interest as required

by Rule 2002 and 9019 of the Federal Rules of Bankruptcy Procedure; and the Court having

considered the Declaration of Irving H. Picard in support of the Motion; and it further appearing

the relief sought in the Motion is appropriate; and it further appearing that this Court has

jurisdiction to consider the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157

and 1334; after due deliberation; and sufficient cause appearing therefor; it is

ORDERED, that the settlement among the Trustee and the Kingate Funds is hereby

approved and authorized; and it is further

ORDERED, that each of the Trustee and the Kingate Funds shall comply with and carry

out the terms of the Agreement; and it is further

ORDERED, that this Court shall retain jurisdiction to hear and determine all matters

arising from or related to this Order.

Dated: New York, New York

August ____, 2019

HONORABLE STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE

2